

**CITY OF INGLESIDE DEVELOPMENT CORPORATION (4B)
BOARD OF DIRECTORS
MINUTES
REGULAR QUARTERLY MEETING
JULY 31, 2013**

1. Call To Order.

The meeting was called to order at 6:02 p.m. with Teresa Flores, President presiding. Directors present: Teresa Flores, Cynthia Wilson, Ben Tucker, Paul Pierce, Steve Diehl, and Buz Sawyer. Directors Absent: Dennis Roberts. City of Ingleside staff present: City Manager Jim Gray, Asst. City Manager/Finance Director Paul Baen, and Administrative Assistant Ruby Nixon. There was one guest.

2. Comments from the Public.

There were no comments from the public.

3. Review and approval of meeting minutes of April 24, 2013.

Director Sawyer made a motion for the minutes of April 24, 2013 to be approved which was seconded by Director Pierce. The minutes were unanimously approved by all Directors present and voting.

4. Recognition of new directors and election of officers. At its meeting of May 28, 2013, the City Council considered the nominations presented to fill the board vacancies. After consideration of the nominations, the Council voted the following individuals as listed.

	Began	Expires
1. Teresa Flores – President	May-12	Apr-14
2. Dennis Roberts	May-12	Apr-14
3. Buz Sawyer	May-12	Apr-14
4. Paul Pierce	May-12	Apr-14
5. Cindy Wilson – Secretary	May-13	May-15
6. Steve Diehl	May-13	May-15
7. Ben Tucker	May-13	May-15

Appreciation and congratulations were given to all newly appointed directors.

President Flores nominated Steve Diehl for President. Director Pierce nominated Teresa Flores for President.

A vote was taken by name for the President position. Those voting for Steve Diehl were Director Sawyer, Director Diehl, and President Flores. Director Pierce voted for Teresa Flores. Director Steve Diehl will serve as the Ingleside Development Corporation (4B) President effective immediately from this point forward.

President Diehl nominated Cynthia Wilson as Secretary.

A vote was taken by name for the Secretary position. Those voting for Cynthia Wilson were President Diehl, Director Sawyer, Director Pierce, and Director Flores. Director Cynthia Wilson will serve as the Ingleside Development Corporation (4B) Secretary effective immediately from this point forward.

Director Wilson joined the meeting at this time.

5. Executive Director's Report

a. Financial Reports QE June 30, 2013.

Assistant City Manager/Finance Director Paul Baen gave a brief review of the Financial Reports for the quarter ending June 30, 2013. He stated that the current cash in bank started the year at \$393,090.34 and ending at \$446,309.76. Also, the year-to-date sales tax collections were at \$112,369.97 which is 86% of the \$130,000 budgeted for the year.

President Diehl inquired about Texas Economic Development Council (TEDC) conferences and if there are any conferences in Corpus Christi. City Manager Jim Gray explained that TEDC reminders will continue to be emailed as scheduled conferences approach. Assistant City Manager/Finance Director Paul Baen researched the internet and advised that the next meeting will be the Annual Conference in October held in San Antonio. Administrative Assistant Ruby Nixon is to email President Diehl the website address and current conference schedule.

b. Update and discussion regarding purchase of IISD properties, UH properties, Wright Street Apartments, and Seaside Landing apartments.

City Manager Jim Gray briefly explained that the purchaser of the IISD properties is in the process of purchasing the UH properties. The Wright Street Apartments will not break ground until 2014. In addition, the Seaside Landing apartments anticipate breaking ground in 2014.

c. Update on EDA grant request.

City Manager Jim Gray stated that at this time, unless otherwise requested from City Council, the request for the EDA grant reimbursement has been cancelled.

Director Tucker joined the meeting at this time.

6. Review and Approve recommended budget for consideration by the Ingleside City Council.

a. Projected budget for FY 2013-2014

Assistant City Manager/Finance Director Paul Baen explained that the proposed budget included a beginning fund balance of \$523,000, revenues of \$142,098 and expenses of \$82,245, including \$20,000 for Economic Development and \$2,000 for training and travel expenses.

Director Pierce made a motion to approve recommending the budget to Ingleside City Council which was seconded by Director Flores. The motion was unanimously approved by all Directors present.

President Diehl inquired about the future plans of the IDC and how expenditures were expected. City Manager Jim Gray explained the goals of expansion of water / sewer lines and possible expansion of HWY 361.

7. Recommendations as to items to be placed on the next agenda.

There were no recommendations.

8. Adjourn

There being no further business, the meeting was adjourned at 6:36 p.m.

ATTEST:

APPROVED:

Cindy Wilson, Secretary

Steve Diehl, President